

DELAWARE TOWNSHIP BOARD OF SUPERVISORS  
DELAWARE TOWNSHIP, PIKE COUNTY, PENNSYLVANIA

**RESOLUTION 2018-04**

CREATION OF ROADS, BRIDGES, MAJOR EQUIPMENT, ET.AL. CAPITAL RESERVE  
FUND

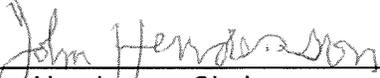
WHEREAS, Delaware Township, Pike County, Pennsylvania is desirous of creating and maintaining a separate Capital Reserve Fund for anticipated capital expenses;

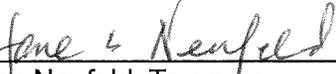
WHEREAS, pursuant to the provisions of the Second-Class Township Code, 53 P.S. 66508;

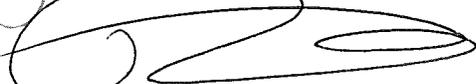
NOW, THEREFORE, BE IT RESOLVED that the Township of Delaware, Pike County, Pennsylvania hereby creates a ROADS, BRIDGES, MAJOR EQUIPMENT, ET. AL. CAPITAL RESERVE FUND. This Fund is being established for anticipated capital expenses for the purpose of purchasing, maintaining, constructing, replacement of, addition to, and improvement of Township roads, bridges, machinery, equipment, vehicles, buildings, lands, machinery, equipment, assets of Delaware Township. The moneys in the fund shall be used for no other purpose unless the board of supervisors declares that conditions in the township make other expenses more urgent than those for which the fund was created. The board of supervisors may appropriate moneys from the township general funds to be paid into the Roads, Bridges, Machinery, et.al. Capital Reserve Fund or place in the fund any moneys received from the sale, lease or other disposition of any township property or from any other source. These Roads, Bridges, Machinery, et.al. Capital Reserve Fund moneys shall be invested, reinvested and administered in a manner consistent with the provisions of section 3204 relating to the investment of township funds generally.

RESOLVED this 11 day of April, 2018.

**DELAWARE TOWNSHIP BOARD OF SUPERVISORS**

  
\_\_\_\_\_  
John Henderson, Chair

  
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Jane Neufeld, Treasurer

  
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Rick Koehler, Secretary