

DELAWARE TOWNSHIP BOARD OF SUPERVISORS  
DELAWARE TOWNSHIP, PIKE COUNTY, PENNSYLVANIA

**RESOLUTION 2018-03**  
AMENDMENT/UPDATE OF CAPITAL RESERVE FUNDS  
MOTION 13 AND MOTION 14 PASSED AT JANUARY 4, 2016 TOWNSHIP  
REORGANIZATION MEETING

WHEREAS, Delaware Township, Pike County, Pennsylvania is desirous of creating and maintaining separate Capital Reserve Funds for anticipated capital expenses;

WHEREAS, pursuant to the provisions of the Second Class Township Code, 53 P.S. 66508;

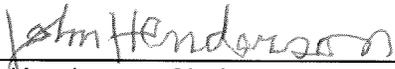
NOW, THEREFORE, BE IT RESOLVED:

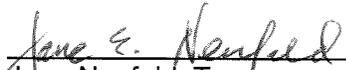
1. That the Township of Delaware, Pike County, Pennsylvania has created a GENERAL FUND CAPITAL RESERVE FUND on January 4, 2016 (meeting motion 13). This Fund is established for anticipated capital expenses for the purpose of purchasing, maintaining, constructing, replacement of, addition to, and improvement of Township buildings, lands, machinery, equipment, assets of Delaware Township (excluding Akenac Park). The moneys in the fund shall be used for no other purpose unless the board of supervisors declares that conditions in the township make other expenses more urgent than those for which the fund was created. The board of supervisors may appropriate moneys from the township general funds to be paid into the General Fund Capital Reserve Fund or place in the fund any moneys received from the sale, lease or other disposition of any township property or from any other source. These General Fund Capital Reserve Fund moneys shall be invested, reinvested and administered in a manner consistent with the provisions of section 3204 relating to the investment of township funds generally

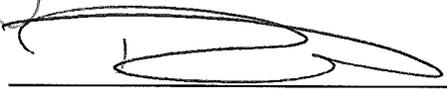
2. That the Township of Delaware, Pike County, Pennsylvania has created a RECREATION CAPITAL RESERVE FUND on January 4, 2016 (meeting motion 14). This Fund is established for anticipated capital expenses for the purpose of purchasing, maintaining, constructing, replacement of, addition to, and improvement of Recreation and Akenac Park buildings, lands, machinery, equipment, assets of Delaware Township. The moneys in the fund shall be used for no other purpose unless the board of supervisors declares that conditions in the township make other expenses more urgent than those for which the fund was created. The board of supervisors may appropriate moneys from the township general funds to be paid into the Recreation Capital Reserve Fund or place in the fund any moneys received from the sale, lease or other disposition of any township property or from any other source. These Recreation Capital Reserve Fund moneys shall be invested, reinvested and administered in a manner consistent with the provisions of section 3204 relating to the investment of township funds generally.

RESOLVED this 11 day of April, 2018.

**DELAWARE TOWNSHIP BOARD OF SUPERVISORS**

  
\_\_\_\_\_  
John Henderson, Chair

  
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Jane Neufeld, Treasurer

  
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Rick Koehler, Secretary