

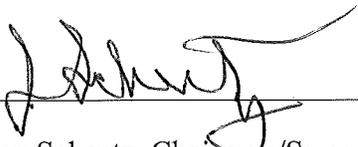
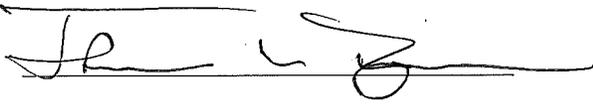
DELAWARE TOWNSHIP BOARD OF SUPERVISORS  
DELAWARE TOWNSHIP, PIKE COUNTY, PENNSYLVANIA

**RESOLUTION 2016-02**

This Resolution is adopted by the Board of Supervisors of Delaware Township pursuant to the Second Class Township Code, specifically, 53 P.S. 66508.1 regarding Township Operating Reserve Account. Pursuant to said section, the fund cannot exceed 25% of the estimated revenues in the Township's general fund in the current fiscal year. Thus, the 2016 Fiscal Year General Fund budget is \$1,332,167.98. Twenty-five percent of the 2016 Fiscal Year General Fund budget is \$333,042.00.

Said Resolution is adopted to specifically address monies improperly placed into the Delaware Township Operating Reserve in the amount of \$158,343.33. The aforementioned monies will be transferred from the Delaware Township Wayne Operating Reserve Account to the Delaware Township Wayne General Fund Account in the amount of \$158,343.33 to correct the Township accounting.

The provision of this Resolution shall become effective on April 13, 2016.

  
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Jeffrey Scheetz, Chairman/Secretary  
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Thomas Ryan, Vice-Chair/Treasurer  
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John Henderson, Supervisor